LUNR AEROSPACE CORPORATION
(the "Corporation")

Whistle Blower Policy

1. Scope of this Policy

The Audit Committee (the "**Audit Committee**") of the board of directors of the Corporation (the "**Board**") is responsible under Canadian securities laws for the integrity of the financial reporting of the Corporation and for the system of internal controls, the audit process and monitoring compliance with the financial reporting laws applicable to the Corporation and to all other corporations, trusts, partnerships or other entities which may be established by the Corporation (the "**Other Entities**"). The integrity of the financial information of the Corporation is of paramount importance to the Audit Committee and to the Board.

This document outlines the procedure which the Audit Committee is establishing for the confidential, anonymous submission by directors, officers, team members, advisors, consultants and any employees that may be hired in the future of the Corporation (collectively, "**Corporation Personnel**") and the Other Entities of any concerns which you may have regarding questionable accounting or auditing matters and concerns regarding the violation or possible violation of applicable laws, rules or regulations or the Corporation's Code of Business Conduct and Ethics.

You are encouraged to submit all good faith concerns and complaints in respect of the accuracy and integrity of the Corporation's accounting, auditing and financial reporting, violations or possible violations of applicable laws, rules or regulations or the Corporation's Code of Business Conduct and Ethics or other governance policies without fear of retaliation of any kind. If you have any concerns about accounting, audit, internal controls or financial reporting matters which you consider to be questionable, incorrect, misleading or fraudulent, or violations or possible violations of applicable laws, rules or regulations or the Corporation's Code of Business Conduct and Ethics, you are urged to come forward with any such information, complaints or concerns, without regard to the position of the person or persons responsible for the subject matter of your complaint or concern.

You may report the matter to your supervisor or, alternatively, to the Chair of the Audit Committee, by email at thomasoshaughnessy@lunrcorp.com.

2. Procedure for Reporting Concerns

You should describe your concern in writing and should include sufficient information to allow the Audit Committee to understand and review your concern. If you wish to remain anonymous, your written communication should clearly indicate this wish for anonymity. All concerns should be forwarded to the Chair of the Audit Committee, at the Corporation's address, in a sealed envelope labelled as follows:

"To be opened by the Audit Committee only."

If you wish to discuss any matter with the Audit Committee, you should indicate this in your submission. In order to facilitate such a discussion, you may include a telephone number at which you can be contacted. Any such envelopes received by the Corporation or Other Entities will be forwarded promptly and unopened to the Chair of the Audit Committee.

3. Handling of Concerns Raised

Promptly following the receipt of any complaints submitted to it, the Audit Committee will investigate each complaint and take appropriate corrective actions.

4. Investigations

The Audit Committee has the authority to:

(a) conduct any investigation which it considers appropriate, and has direct access to the external auditor of the Corporation, as well as to Corporation Personnel of the Corporation and Other Entities, as applicable; and

(b) retain, at the Corporation's expense, special legal, accounting or such other advisors, consultants or experts it deems necessary in the performance of its duties.

In conducting any investigation, the Audit Committee shall use reasonable efforts to protect your anonymity.

5. Records

The Audit Committee will retain as part of its records, any complaints or concerns for a period of no less than seven years. The Audit Committee will keep a written record of all such reports or inquiries and make quarterly reports on any ongoing investigation which will include steps taken to satisfactorily address each complaint.

6. Corporation Personnel Protection

All Corporation Personnel are assured that no retaliation of any kind is permitted against you for complaints or concerns made in good faith. No Corporation Personnel will be adversely affected because the Corporation Personnel refuses to carry out a directive which, in fact, constitutes corporate fraud, or is a violation of federal or provincial law.

7. Questions About this Policy

If you have any questions, contact the Chair of the Audit Committee.

Adopted and approved by the Board: October 22, 2026.